

**Snowbridge Square Condominium Association**  
**Balance Sheet by Class**  
As of December 31, 2017

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04/12/2018  
Accrual Basis

	Operating	Reserve	Unclassified	TOTAL
<b>ASSETS</b>				
Current Assets				
Checking/Savings				
1000 · Clearing Account	99.00	0.00	0.00	99.00
1010 · Alpine Bank Checking	32,875.67	0.00	0.00	32,875.67
1030 · Alpine Bank MMKT	0.00	2,116.92	0.00	2,116.92
<b>Total Checking/Savings</b>	<b>32,974.67</b>	<b>2,116.92</b>	<b>0.00</b>	<b>35,091.59</b>
Accounts Receivable				
1100 · Accounts Receivable	-3,911.65	-1,244.69	0.00	-5,156.34
<b>Total Accounts Receivable</b>	<b>-3,911.65</b>	<b>-1,244.69</b>	<b>0.00</b>	<b>-5,156.34</b>
<b>Total Current Assets</b>	<b>29,063.02</b>	<b>872.23</b>	<b>0.00</b>	<b>29,935.25</b>
Fixed Assets				
1710 · Condo Unit	27,480.84	0.00	0.00	27,480.84
1715 · Accumulated Depreciation-Condo	-27,480.84	0.00	0.00	-27,480.84
1720 · Machinery & Equipment	4,791.01	0.00	0.00	4,791.01
1725 · Accumulated Depreciation-M&E	-4,791.01	0.00	0.00	-4,791.01
<b>Total Fixed Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL ASSETS</b>	<b>29,063.02</b>	<b>872.23</b>	<b>0.00</b>	<b>29,935.25</b>
<b>LIABILITIES &amp; EQUITY</b>				
Liabilities				
Current Liabilities				
Accounts Payable				
2100 · Accounts Payable	1,212.26	0.00	0.00	1,212.26
<b>Total Accounts Payable</b>	<b>1,212.26</b>	<b>0.00</b>	<b>0.00</b>	<b>1,212.26</b>
Other Current Liabilities				
2500 · Security Deposit	1,200.00	0.00	0.00	1,200.00
<b>Total Other Current Liabilities</b>	<b>1,200.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,200.00</b>
<b>Total Current Liabilities</b>	<b>2,412.26</b>	<b>0.00</b>	<b>0.00</b>	<b>2,412.26</b>
Long Term Liabilities				
2700 · Alpine Bank Line of Credit	0.00	12,658.00	0.00	12,658.00
<b>Total Long Term Liabilities</b>	<b>0.00</b>	<b>12,658.00</b>	<b>0.00</b>	<b>12,658.00</b>
<b>Total Liabilities</b>	<b>2,412.26</b>	<b>12,658.00</b>	<b>0.00</b>	<b>15,070.26</b>
Equity				
3100 · Reserve Fund	18,900.08	-32,179.20	0.00	-13,279.12
Net Income	7,750.68	20,393.43	0.00	28,144.11
<b>Total Equity</b>	<b>26,650.76</b>	<b>-11,785.77</b>	<b>0.00</b>	<b>14,864.99</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>29,063.02</b>	<b>872.23</b>	<b>0.00</b>	<b>29,935.25</b>

**Snowbridge Square Condominium Association**  
**Profit & Loss Budget Performance - Operating**  
 December 2017

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 04/12/2018  
 Accrual Basis

	Dec 17	Budget	\$ Over Budget	Jan - Dec 17	YTD Budget	\$ Over Budget	Annual Budget
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
<b>4100 · Membership Dues</b>							
4110 · Commercial	0.00	0.00	0.00	132,806.08	132,806.09	-0.01	132,806.09
4120 · Residential	0.00	0.00	0.00	163,666.88	163,666.97	-0.09	163,666.97
<b>Total 4100 · Membership Dues</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>296,472.96</b>	<b>296,473.06</b>	<b>-0.10</b>	<b>296,473.06</b>
<b>4300 · Leases</b>							
4320 · Harmsen & Dunn	0.00	0.00	0.00	3,261.93	3,261.94	-0.01	3,261.94
<b>Total 4300 · Leases</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,261.93</b>	<b>3,261.94</b>	<b>-0.01</b>	<b>3,261.94</b>
4400 · Late & Finance Charge Income	0.00			508.66			
4700 · Laundry and Vending	573.25	166.67	406.58	1,721.60	2,000.00	-278.40	2,000.00
<b>Total Income</b>	<b>573.25</b>	<b>166.67</b>	<b>406.58</b>	<b>301,965.15</b>	<b>301,735.00</b>	<b>230.15</b>	<b>301,735.00</b>
<b>Gross Profit</b>	<b>573.25</b>	<b>166.67</b>	<b>406.58</b>	<b>301,965.15</b>	<b>301,735.00</b>	<b>230.15</b>	<b>301,735.00</b>
<b>Expense</b>							
5110 · Annual Meeting / Board Meetings	0.00	50.00	-50.00	741.85	600.00	141.85	600.00
5120 · Bank Service Charges	10.00	30.00	-20.00	130.00	360.00	-230.00	360.00
<b>5130 · Building Repair &amp; Maintenance</b>							
5132 · Boiler repairs	212.50	83.33	129.17	4,080.87	1,000.00	3,080.87	1,000.00
5134 · Building Repairs & Maintenance	1,630.84	1,250.00	380.84	13,582.17	15,000.00	-1,417.83	15,000.00
5136 · Cleaning Fees	0.00			2,087.10			
5138 · Equipment Repairs	0.00	166.67	-166.67	0.00	2,000.00	-2,000.00	2,000.00
5140 · Carpet Cleaning	0.00	166.67	-166.67	918.64	2,000.00	-1,081.36	2,000.00
5142 · Elevator Service Contract	0.00	625.00	-625.00	9,074.33	7,500.00	1,574.33	7,500.00
5144 · Garage Door	0.00	125.00	-125.00	0.00	1,500.00	-1,500.00	1,500.00
5146 · Hot Tub	844.25	133.33	710.92	2,407.34	1,600.00	807.34	1,600.00
5148 · Inspections	1,665.00	66.67	1,598.33	2,215.00	800.00	1,415.00	800.00
5150 · Land Fill Fees	0.00	8.33	-8.33	0.00	100.00	-100.00	100.00
5153 · Landscaping	0.00	41.67	-41.67	175.69	500.00	-324.31	500.00
5152 · Misc.	70.16	41.67	28.49	1,622.19	500.00	1,122.19	500.00
5154 · Painting	0.00	166.67	-166.67	443.24	2,000.00	-1,556.76	2,000.00
5156 · Parking Lot	0.00	166.67	-166.67	529.97	2,000.00	-1,470.03	2,000.00
5160 · Plumbing	577.00	666.67	-89.67	13,523.75	8,000.00	5,523.75	8,000.00
5162 · Roof Repairs	0.00	416.67	-416.67	0.00	5,000.00	-5,000.00	5,000.00
5164 · Tolin Mechanical Contract	274.00	333.33	-59.33	3,256.00	4,000.00	-744.00	4,000.00
5166 · Window Cleaning	0.00	41.67	-41.67	450.00	500.00	-50.00	500.00
<b>Total 5130 · Building Repair &amp; Maintenance</b>	<b>5,273.75</b>	<b>4,500.02</b>	<b>773.73</b>	<b>54,366.29</b>	<b>54,000.00</b>	<b>366.29</b>	<b>54,000.00</b>
<b>5300 · Contract Expense</b>							
5320 · Management	5,800.00	4,425.00	1,375.00	53,100.00	53,100.00	0.00	53,100.00
<b>Total 5300 · Contract Expense</b>	<b>5,800.00</b>	<b>4,425.00</b>	<b>1,375.00</b>	<b>53,100.00</b>	<b>53,100.00</b>	<b>0.00</b>	<b>53,100.00</b>
5430 · Dues and Subscriptions	0.00	283.33	-283.33	3,522.50	3,400.00	122.50	3,400.00
5440 · Equipment Rental	130.05	116.67	13.38	1,463.93	1,400.00	63.93	1,400.00
<b>5460 · Insurance</b>							
5464 · Liability Insurance	1,456.99	1,916.67	-459.68	20,694.59	23,000.00	-2,305.41	23,000.00
5466 · Umbrella Insurance	51.00	208.33	-157.33	988.47	2,500.00	-1,511.53	2,500.00
<b>Total 5460 · Insurance</b>	<b>1,507.99</b>	<b>2,125.00</b>	<b>-617.01</b>	<b>21,683.06</b>	<b>25,500.00</b>	<b>-3,816.94</b>	<b>25,500.00</b>

	Dec 17	Budget	\$ Over Budget	Jan - Dec 17	YTD Budget	\$ Over Budget	Annual Budget
5600 · Licenses and Permits	0.00	41.67	-41.67	125.00	500.00	-375.00	500.00
5610 · Miscellaneous	13.00	41.67	-28.67	13.00	500.00	-487.00	500.00
5620 · Office Supplies	0.00	16.67	-16.67	100.00	200.00	-100.00	200.00
5630 · Postage and Delivery	0.00			53.10			
5640 · Printing and Reproduction	263.35	16.67	246.68	263.35	200.00	63.35	200.00
5660 · Professional Fees							
5662 · Accounting-Swift, Snow & Assc	0.00	50.00	-50.00	440.00	600.00	-160.00	600.00
5664 · Bookkeeping	406.00	416.67	-10.67	4,872.00	5,000.00	-128.00	5,000.00
5666 · Consulting	1,347.00			1,347.00			
5668 · Legal Fees	0.00	83.33	-83.33	0.00	1,000.00	-1,000.00	1,000.00
<b>Total 5660 · Professional Fees</b>	<b>1,753.00</b>	<b>550.00</b>	<b>1,203.00</b>	<b>6,659.00</b>	<b>6,600.00</b>	<b>59.00</b>	<b>6,600.00</b>
5670 · Security	497.14	166.67	330.47	2,113.10	2,000.00	113.10	2,000.00
5680 · Supplies							
5681 · Snow removal	0.00	8.33	-8.33	193.40	100.00	93.40	100.00
5682 · Bathroom	0.00	100.00	-100.00	1,047.48	1,200.00	-152.52	1,200.00
5684 · Cleaning	24.62	83.33	-58.71	630.74	1,000.00	-369.26	1,000.00
5686 · Equipment	0.00	83.33	-83.33	161.48	1,000.00	-838.52	1,000.00
5688 · Gas	0.00	41.67	-41.67	78.70	500.00	-421.30	500.00
5690 · Hot Tub Supplies	0.00	66.67	-66.67	0.00	800.00	-800.00	800.00
5692 · Light bulbs & Electrical	0.00	41.67	-41.67	238.00	500.00	-262.00	500.00
5696 · Miscellaneous	0.00	25.00	-25.00	153.85	300.00	-146.15	300.00
5698 · Pet Pick-ups	0.00	25.00	-25.00	277.40	300.00	-22.60	300.00
<b>Total 5680 · Supplies</b>	<b>24.62</b>	<b>475.00</b>	<b>-450.38</b>	<b>2,781.05</b>	<b>5,700.00</b>	<b>-2,918.95</b>	<b>5,700.00</b>
5710 · Utilities							
5712 · Cable/Internet	2,110.96	1,333.33	777.63	20,189.43	16,000.00	4,189.43	16,000.00
5714 · Electric	1,751.00	1,833.33	-82.33	20,582.24	22,000.00	-1,417.76	22,000.00
5716 · Garbage Disposal	1,038.92	1,041.67	-2.75	12,436.82	12,500.00	-63.18	12,500.00
5718 · Gas	4,483.73	2,500.00	1,983.73	30,997.17	30,000.00	997.17	30,000.00
5720 · Telephone	39.98	41.67	-1.69	491.50	500.00	-8.50	500.00
5740 · Snow Removal	1,100.00	1,833.33	-733.33	15,100.00	22,000.00	-6,900.00	22,000.00
5760 · Water	0.00	3,583.33	-3,583.33	45,608.52	43,000.00	2,608.52	43,000.00
<b>Total 5710 · Utilities</b>	<b>10,524.59</b>	<b>12,166.66</b>	<b>-1,642.07</b>	<b>145,405.68</b>	<b>146,000.00</b>	<b>-594.32</b>	<b>146,000.00</b>
5800 · Not allocated to Employee Units							
5810 · Manager's Unit- Repair & Maint	0.00	16.67	-16.67	625.40	200.00	425.40	200.00
5820 · Manager's Unit Electric	98.59	75.00	23.59	773.42	900.00	-126.58	900.00
5840 · Property Taxes	0.00	50.00	-50.00	686.59	600.00	86.59	600.00
<b>Total 5800 · Not allocated to Employee Units</b>	<b>98.59</b>	<b>141.67</b>	<b>-43.08</b>	<b>2,085.41</b>	<b>1,700.00</b>	<b>385.41</b>	<b>1,700.00</b>
<b>Total Expense</b>	<b>25,896.08</b>	<b>25,146.70</b>	<b>749.38</b>	<b>294,606.32</b>	<b>301,760.00</b>	<b>-7,153.68</b>	<b>301,760.00</b>
<b>Net Ordinary Income</b>	<b>-25,322.83</b>	<b>-24,980.03</b>	<b>-342.80</b>	<b>7,358.83</b>	<b>-25.00</b>	<b>7,383.83</b>	<b>-25.00</b>
<b>Other Income/Expense</b>							
<b>Other Income</b>							
<b>6100 · Interest Income</b>	<b>53.88</b>	<b>2.08</b>	<b>51.80</b>	<b>391.85</b>	<b>25.00</b>	<b>366.85</b>	<b>25.00</b>
<b>Total Other Income</b>	<b>53.88</b>	<b>2.08</b>	<b>51.80</b>	<b>391.85</b>	<b>25.00</b>	<b>366.85</b>	<b>25.00</b>
<b>Net Other Income</b>	<b>53.88</b>	<b>2.08</b>	<b>51.80</b>	<b>391.85</b>	<b>25.00</b>	<b>366.85</b>	<b>25.00</b>
<b>Net Income</b>	<b>-25,268.95</b>	<b>-24,977.95</b>	<b>-291.00</b>	<b>7,750.68</b>	<b>0.00</b>	<b>7,750.68</b>	<b>0.00</b>

**Snowbridge Square Condominium Association**  
**Profit & Loss Budget Performance - Reserve**  
 December 2017

5:44 PM  
 04/12/2018  
 Accrual Basis

	Dec 17	Budget	\$ Over Budget	Jan - Dec 17	YTD Budget	\$ Over Budget	Annual Budget
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
<b>4100 · Membership Dues</b>							
4110 · Commercial	0.00	0.00	0.00	51,331.60	51,331.60	0.00	51,331.60
4120 · Residential	0.00	0.00	0.00	65,668.56	65,668.40	0.16	65,668.40
<b>Total 4100 · Membership Dues</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>117,000.16</b>	<b>117,000.00</b>	<b>0.16</b>	<b>117,000.00</b>
<b>Total Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>117,000.16</b>	<b>117,000.00</b>	<b>0.16</b>	<b>117,000.00</b>
<b>Gross Profit</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>117,000.16</b>	<b>117,000.00</b>	<b>0.16</b>	<b>117,000.00</b>
<b>Expense</b>							
<b>5200 · Capital Improvements</b>							
5259 · Siding Repair	0.00			2,250.00			
5270 · Wood Walkway Replacement	0.00	833.33	-833.33	27,258.00	10,000.00	17,258.00	10,000.00
5263 · Heat Tape	0.00			5,337.36			
5256 · Stairs/Stairwell	0.00	4,166.67	-4,166.67	61,158.00	50,000.00	11,158.00	50,000.00
<b>Total 5200 · Capital Improvements</b>	<b>0.00</b>	<b>5,000.00</b>	<b>-5,000.00</b>	<b>96,003.36</b>	<b>60,000.00</b>	<b>36,003.36</b>	<b>60,000.00</b>
<b>5500 · Interest Expense</b>							
5520 · Loan Interest	52.74			603.93			
<b>Total 5500 · Interest Expense</b>	<b>52.74</b>			<b>603.93</b>			
<b>Total Expense</b>	<b>52.74</b>	<b>5,000.00</b>	<b>-4,947.26</b>	<b>96,607.29</b>	<b>60,000.00</b>	<b>36,607.29</b>	<b>60,000.00</b>
<b>Net Ordinary Income</b>	<b>-52.74</b>	<b>-5,000.00</b>	<b>4,947.26</b>	<b>20,392.87</b>	<b>57,000.00</b>	<b>-36,607.13</b>	<b>57,000.00</b>
<b>Other Income/Expense</b>							
<b>Other Income</b>							
6100 · Interest Income	0.05			0.56			
<b>Total Other Income</b>	<b>0.05</b>			<b>0.56</b>			
<b>Net Other Income</b>	<b>0.05</b>			<b>0.56</b>			
<b>Net Income</b>	<b>-52.69</b>	<b>-5,000.00</b>	<b>4,947.31</b>	<b>20,393.43</b>	<b>57,000.00</b>	<b>-36,606.57</b>	<b>57,000.00</b>